

Meeting:	Funding Formula Working Group
Date:	Friday 28 June 2019
Time:	9.30-10.30
Venue:	Wellshurst Golf Club, Horam,
Attendees:	Jane Johnson, Hugh Hennebry, Monica Whitehead , James Freeston, Phil Matthews ,Ed Beale, Kirsten Coe and Sarah Rice
Apologies:	None

1.0 Aim of the Funding Formula Working Group (FFWG)

To look at the scenarios that had been identified as potential ones to put forward on a school by school level.

2.0 Process

Information was provided to FFWG members showing the two proposed proposals with information being shared that provided details of the potential budget share each school could receive for each of the two proposals.

The information showed the potential budget share changes from 2019/20 to 2020/21 in monetary terms and in percentage terms which helped provide more context.

To help understand the process further, the opportunity was also provided for the group to look at any individual school / academy which helped showed the difference from one year to the next and helped illustrate why the calculation was as it was.

3.0 Summary

Two proposals are being put forward:

- No change to the formula (excluding the £4m one off funding)

Or

- Reduce lump sum by £5,000 to £115,000,
- Increase min per pupil rate to £3,435 (Pri) and £4,711 (Sec),
- MFG Rate of 98.7%